

PENSION POLICY & INVESTMENT COMMITTEE

**Wednesday, 31st July, 2024 at 9.30 am in the Conference Room,
Civic Centre, Silver Street, Enfield, EN1 3XA**

Membership:

co : Doug Taylor, Susan Erbil, Ahmet Oykener, Sabri Ozaydin, David Skelton and Edward Smith

AGENDA – PART 1

1. WELCOME AND APOLOGIES

2. DECLARATIONS OF INTEREST

Members of the committee are invited to identify any disclosable pecuniary, other pecuniary or non-pecuniary interests relevant to the items on the agenda.

3. MINUTES OF PREVIOUS MEETING (Pages 1 - 4)

To approve the minutes of the previous meeting held on 20 March 2024.

4. CHAIR'S UPDATE

To receive a verbal update from the Chair.

5. FIXED INCOME/BOND PORTFOLIO CHANGES (Pages 5 - 12)

To agree changes to the Fixed Income/Bond Portfolio.

6. FUNDING POSITION & RISK UPDATE, CASHFLOW FORECAST & 2025 VALUATION PLANNING (Pages 13 - 46)

To note the contents of this report.

7. LONDON CIV - UPDATE (Pages 47 - 52)

To note the contents of this report and the attached appendix.

8. INVESTMENT UPDATE ON ENFIELD PENSION FUND INVESTMENTS & MANAGERS (Pages 53 - 140)

To provide the Pension, Policy & Investment committee with an update on the Enfield Pension Fund ("Fund") investments and their performance as at 31 March 2024.

9. INVESTMENT MANAGER FEES (Pages 141 - 150)

To note the contents of the Investment management fees report 2023-34.

10. UPDATE FROM PENSION BOARD

To receive a verbal update.

11. AOB

12. DATES OF FUTURE MEETINGS

To note the dates of future meetings:

Wednesday 2 October 2024
Tuesday 12 November 2024
Wed 22 January 2025
Wed 26 March 2025

13. EXCLUSION OF THE PRESS AND PUBLIC

A resolution was passed under Section 100(A) of the Local Government Act 1972 excluding the press and public from the meeting for the items of business listed on Part 2 of the agenda on the grounds that they involve the likely disclosure of exempt information as defined in those paragraphs of Part 1 of Schedule 12A to the Act (as amended by the Local Government (Access to Information) (Variation) Order 2006).

AGENDA – PART 2

14. EQUITY DEEP DIVE - TRAINING SESSION (Pages 151 - 180)

